SYNOPSIS



Senate Bills and Joint Resolutions 2014 Maryland General Assembly Session

March 12, 2014 Schedule 43

SENATE BILL INTRODUCED March 8, 2014

SB 1109 Senator Dyson

CREATION OF A STATE DEBT – ST. MARY'S COUNTY – CEDAR LANE SENIOR LIVING COMMUNITY PROJECT – PHASE 4

Authorizing the creation of a State Debt not to exceed \$170,000, the proceeds to be used as a grant to the Board of Directors of the Friends of Cedar Lane, Inc. for specified development or improvement purposes related to the Cedar Lane Senior Living Community facilities, located in St. Mary's County; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; establishing a deadline for the encumbrance or expenditure of the loan proceeds; etc.

EFFECTIVE JUNE 1, 2014 Assigned to: Senate Rules